

LEA:
Open-Enrollment Public
Charter School:

6060700
ScholarMade Achievement Place

Preliminary
State Aid Notice 2018-19
August 3, 2018

Opening date: 07/2018
Refer to corresponding Commissioner's Memo
for additional information.

DATA						
2016-17 enrollment cap ¹	-	2017-18 enrollment cap ¹	-	2018-19 enrollment cap ¹	290	Student Growth Funding
2016-17 grade levels	-	2017-18 grade levels	-	2018-19 grade levels	K-5	2017-18 Growth Funding
July 1, 2016 enrollment	-	July 1, 2017 enrollment	-	July 1, 2018 enrollment	290	2017-18 qtr 4
2016-17 ADM (Qtrs. 1-3)	-	2017-18 ADM (qtrs. 1-3)	-	2018-19 ADM (qtrs. 1-3)	-	2018-19 qtr 1
2016-17 ELL students	-	2017-18 ELL students	-	2018-19 ELL students	-	2018-19 qtr 2
Oct 1, 2016 NSL F&R count	-	Oct 1, 2017 NSL F&R count	-	Oct 1, 2018 NSL F&R count	-	2018-19 qtr 3
Oct 1, 2016 NSL F&R %	0%	Oct 1, 2017 NSL F&R %	0%	Oct 1, 2018 NSL F&R %	0%	Adjusted Enrollment to determine Enrollment Funding

FUNDING							
Funding Category	Funding Rate	New charter, effective date July 1, 2018	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$6,781	Initial SFF aid: July 1, 2018 enrollment	290.00	\$1,966,490	No	31700	2001
		Adjusted SFF Aid: FY19 qtr 1 ADM cycle 3	-	\$0	No	31700	2001
		Final SFF Aid: FY19 ADM qtrs 1-3	-	\$0	No	31700	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$0.00	July 1, 2018 enrollment/funding estimate	290.00	\$0	Yes	32914	3400
English Language Learners (ELL) Funding	\$338	FY19 identified ELL	-	\$0	Yes	32371	2276
National School Lunch (NSL) State Categorical Funding NSL Transition	\$0	Oct 1, 2019 F&R	-	\$0	Yes	32381	2281
	\$0		-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$27.40	July 1, 2018 enrollment	290.00	\$7,946	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$6,781	(Avg of FY17 + FY18 ADM) - FY18 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ⁴	rate per quarter	FY18 ADM (Avg FY17-3 qtrs) + FY19 qtrs 1, 2	n/a	n/a	No	31460	2217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. Current year funded charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.