

LEA:
Open-Enrollment Public
Charter School:

6060700
ScholarMade Achievement Place

Mid-Year
State Aid Notice 2020-2021
March 19, 2021

Opening date: 07/2018
Refer to corresponding Commissioner's Memo
for additional information.

DATA						
2018-19 enrollment cap ¹	290	2019-20 enrollment cap ¹	340	2020-21 enrollment cap ¹	390	Student Growth Funding
2018-19 grade levels	K-5	2019-20 grade levels	K-6	2020-21 grade levels	K-7	ADM
July 1, 2018 enrollment	290	July 1, 2019 enrollment	340	July 1, 2020 enrollment	390	Growth
2018-19 ADM (qtrs. 1-3)	269.57	2019-20 ADM (qtrs. 1-3)	328.10	2020-21 ADM (qtrs. 1-3)	-	Funding
2018-19 ELL students	-	2019-20 ELL students	-	2020-21 ELL students	-	2019-20 qtr 4
Oct 1, 2018 NSL F&R count	256	Oct 1, 2019 ESA F&R count	309	Oct 1, 2020 ESA F&R count	338	2020-21 qtr 1
Oct 1, 2018 NSL F&R %	93%	Oct 1, 2019 ESA F&R %	93%	Oct 1, 2020 ESA F&R %	93%	2020-21 qtr 2
						2020-21 qtr 3
						2020-21 qtr 4

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,018	Initial SFF aid: July 1, 2020 enrollment	390.00	\$2,737,020	No	31700	2001
		Adjusted SFF Aid: FY21 qtr 1 ADM cycle 3	357.53	\$2,509,146	No	31700	2001
		Final SFF Aid: FY21 ADM qtrs 1-3	-	\$0	No	31700	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$462.77	FY21 qtr 1 ADM cycle 3	357.53	\$165,455	Yes	32914	3400
English Language Learners (ELL) Funding	\$352	FY21 identified ELL	-	\$0	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding ESA Transition	\$1,576	Oct 1, 2020 F&R	338.00	\$532,688	Yes	32381	2281
	\$0		-	\$0	Yes	32381	2281
ESA Growth Funding						32381	2281
Professional Development (PD) Funding	\$36.00	FY20 ADM qtrs 1-3	390.00	\$14,040	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,018	(Avg of FY19 + FY20 ADM) - FY20 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ⁴	rate per quarter	FY20 qtr 4 vs FY19 3 qtrs, FY21 qtrs 1, 2, and 3 ADM vs FY20 3 qtrs	n/a	n/a	No	31450	2217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).

4) Student growth funding is calculated based on the average daily membership (ADM) for the current fiscal year and the average daily membership (ADM) for the prior fiscal year. The funding rate is determined based on the difference between the current fiscal year ADM and the prior fiscal year ADM, divided by the number of students in the current fiscal year. The funding rate is then multiplied by the current fiscal year ADM to determine the total student growth funding amount.

6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.