

LEA:
Open-Enrollment Public
Charter School:

6060700
ScholarMade Achievement Place

Final
State Aid Notice 2021-2022
July 20, 2022

Opening date: 07/2018
Refer to corresponding Commissioner's Memo
for additional information.

DATA									
2019-20 enrollment cap ¹	340	2020-21 enrollment cap ¹	390	2021-22 enrollment cap ¹	440	Student growth if prior year funded			
2019-20 grade levels	K-6	2020-21 grade levels	K-7	2021-22 grade levels	K-8	ADM	Growth	Funding	
July 1, 2019 enrollment	340	July 1, 2020 enrollment	390	July 1, 2021 enrollment	426	2020-21 qtr 4	-		\$0
2019-20 ADM (qtrs. 1-3)	328.10	2020-21 ADM (qtrs. 1-3)	363.35	2021-22 ADM (qtrs. 1-3)	391.98	2021-22 qtr 1	-		\$0
2019-20 ELL students	-	2020-21 ELL students	-	2021-22 ELL students	5	2021-22 qtr 2	-		\$0
Oct 1, 2019 ESA F&R count	309	Oct 1, 2020 ESA F&R count	338	Oct 1, 2021 ESA F&R count	363	2021-22 qtr 3	-		\$0
Oct 1, 2019 ESA F&R %	93%	Oct 1, 2020 ESA F&R %	93%	Oct 1, 2021 ESA F&R %	93%	^Prior to comparison to declining enrollment funding			

FUNDING							
Funding Category	Funding Rate	Existing charter added a grade	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$7,182	Initial SFF aid: July 1, 2021 enrollment	426.00	\$3,059,532	No	31700	2001
		Adjusted SFF Aid: FY22 qtr 1 ADM cycle 3	390.82	\$2,806,869	No	31700	2001
		Final SFF Aid: FY22 ADM qtrs 1-3	391.98	\$2,815,200	No	31700	2001
Charter Facilities Funding (CFF) ⁶ rate estimate	\$546.45	FY22 ADM qtrs 1-3	391.98	\$214,197	Yes	32914	3400
English Language Learners (ELL) Funding	\$359	FY22 identified ELL	5.00	\$1,795	Yes	32371	2276
Enhanced Student Achievement (ESA) Funding	\$1,594	Oct 1, 2021 F&R	363.00	\$578,622	Yes	32381	2281
		ESA Transition	-	\$0	Yes	32381	2281
		ESA Growth Funding	-	\$0	Yes	32381	2281
Professional Development (PD) Funding	\$36.00	July 1, 2021 enrollment	426.00	\$15,336	Yes	32256	2223
Declining Enrollment Funding (DEF) ³	\$7,182	(Avg of FY20 + FY21 ADM) - FY21 ADM	-	\$0	No	31460	2218
Student Growth Funding (SGF) ^{2,3,4,5} rate per quarter:	\$1,795.50	FY20 qtr 4 vs FY19 3 qtrs, FY21 qtrs 1, 2, and 3 ADM vs FY20 3 qtrs	n/a	n/a	No	31450	2217
Teacher Salary Equalization Funding	\$185.00	FY22 ADM qtrs 1-3	391.98	\$72,516.30	Yes	32204	2001

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, qtr(s)-quarter(s), Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. A.C.A. § 6-23-501(a)(2)
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) Student growth funding is calculated based on prior year qtr 4, current year qtrs 1, 2, and 3 ADM, under A.C.A. § 6-20-2305(c)(2). Current year funded charter schools are not eligible for student growth funding.
- 5) For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2).
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.